

HPC BIOSCIENCES LIMITED

Audited Financial Results for the half year ended on 31st March 2013

Rs. In Lakhs

Particulars	Six months ended on	Year ended	Year ended
	31.3.2013	31.3.2013	31.3.2012
	Audited	Audited	Audited
1. Income From Operations			
(a) Net Sales/Income from operations	255.28	476.24	289.83
(b) Other Operating income	0.72	0.72	-
Total Income from Operations (1)	256.00	476.96	289.83
2. Expenditure			
(a) Increase / decrease in stock in trade and WIP	-17.96	-26.20	-77.71
(b) Consumption of Raw Material	--	--	--
(c) Purchase of Trade Goods	--	--	--
(d) Cost of Services	--	--	--
(e) Employees Cost	14.20	26.72	24.09
(f) Depreciation and Amortization Expenses	118.02	132.81	12.90
(g) Other Expenses	32.96	45.67	25.77
Total Expenses (2)	147.22	179.00	-14.95
3. Profit from Operations before other income, interest and Exceptional Item (1-2)	108.78	297.96	304.78
4. Other Income	--	--	--
5. Profit before Interest & Exceptional Item (3+4)	108.78	297.96	304.78
6. Interest	--	--	--
7. Profit after Interest but before Exceptional Item (5-6)	108.78	297.96	304.78
8. Exceptional Items	--	--	--
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	108.78	297.96	304.78
10. Tax Expenses	0.22	0.22	-
11. net profit (+)/Loss(-) from ordinary Activities after tax (9-10)	108.56	297.74	304.78
12. Extraordinary Item (net of tax expenses Rs.)	--	--	--
13. Net Profit (+)/Loss(-) for the period (11-12)	108.56	297.74	304.78
14. Paid-up equity share capital (face value of share of 10/-)		1596.00	175.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		1172.42	304.68
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.25	3.45	4.66
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.25	3.45	4.66
17. Public Shareholding			
- Number of shares	12461000	12461000	500
- Percentage of shareholding	78.08	78.08	0.03
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total Shareholding of promoter and promoter and promoter group)	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the issuer)	NIL	NIL	NIL
b) Non – encumbered			
- Number of shares	3499000	3499000	1749500
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the issuer)	21.92	21.92	99.97



HPC BIOSCIENCES LIMITED

NOTES:

1 STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 31-03-2013	As at 31-03-2012
	Audited	Audited
<u>EQUITY AND LIABILITIES</u>		
<u>SHAREHOLDERS' FUNDS:</u>		
Share Capital	1596.00	175.00
Reserve and Surplus	1172.42	304.68
<u>NON CURRENT LIABILITIES</u>		
Differed Tax Liability	--	--
Other Long Term Liability	--	--
<u>CURRENT LIABILITIES</u>		
Short Term Borrowings	9.82	--
Trade Payables	--	--
Other Current Liabilities	4.39	0.05
Short Term Provisions	--	--
TOTAL EQUITY AND LIABILITIES	2782.63	479.73
<u>ASSETS</u>		
<u>NON CURRENT ASSETS</u>		
Fixed Assets	1056.83	110.00
Non-current Investments	248.50	--
Deferred Tax Assets	--	--
Long Term Loans and Advances	368.75	243.00
Other Non-Current Assets	24.50	3.30
<u>CURRENT ASSETS</u>		
Current Investments	--	--
Inventories	103.92	77.72
Trade Receivables	109.18	34.78
Cash and cash equivalents	70.10	10.93
Short-term Loans and Advances	800.85	--
Other Current Assets	--	--
TOTAL ASSETS	2782.63	479.73

- 2 The above audited results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on Tuesday, 28th May, 2013.
- 3 The company's main business is engaging in the agriculture operations of cultivation, processing and distribution of agriculture produce. The Company does not have any geographic segments. As such there are no separate reportable segments as per the



Accounting Standard-17 on "Segment reporting" notified under Companies (Accounting Standards) Rules, 2006.

4 Since the Company's share are listed w.e.f. 19th March 2013 the figures of corresponding six months ended are not applicable hence not given.

5 The initial Public Offer (IPO) proceeds have been utilized as under:

(Rs. in Lacs)

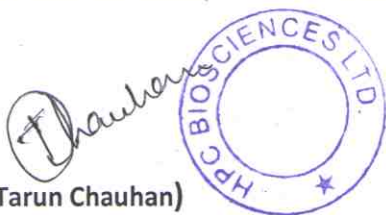
Sr. No.	Particulars	Proposed	Actual as on 31.03.2013
I	Development of Green House cultivation	327.00	--
II	Development of Farm Land for transition to Organic farming	790.00	928.50
III	Strengthen Supply Chain Management	250.00	--
IV	Procurement of farms tools and equipments	38.00	--
V	General Corporate purpose	100.00	--
VI	Issue Expenses	80.00	30.62
VII	Balance Amount to be utilized invested in Advances		615.88
	Total	1575.00	1575.00

6 The status of shareholders' complaints during the half year ended March 31, 2013 is as under:

Complaint pending as at	Nil
Complaint received during the half year ended March 31, 2013	Nil
Complaint resolved during the half year ended March 31, 2013	Nil
Complaints pending as at March 31, 2013	Nil

7 Figures of previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

For and on behalf of the Board



(Tarun Chauhan)
Whole time Director
Place: New Delhi
Dated: 28.05.2013